

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)**Shinsei Bank Announces Executive Assignment Change**

Tokyo (Tuesday, January 23, 2007) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment change, effective January 29, 2007.

	<u>New Position</u>	<u>Former Position</u>
<b>Hiroataka Terai</b>	Senior Managing Executive Officer, Head of Retail Banking Group, Chief Operating Officer of Retail Banking Group, GM of Retail Products Division, GM of Customer Advocacy Division, and GM of Marketing Division	Senior Managing Executive Officer, Head of Retail Banking Group, Chief Operating Officer of Retail Banking Group, GM of Retail Products Division, and GM of Customer Advocacy Division

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 88 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of September 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

*News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.*