

## Shinsei Bank announces the terms of Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Friday, November 24, 2006) --- Shinsei Bank, Limited ( 'Shinsei Bank') today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

### I. Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

		<b>December First Half Issue</b>	November Second Half Issue (for reference)
Interest- Compounded Debenture	Coupon Average Yield	<b>0.560% per annum 0.568%</b>	0.560% per annum 0.568%
	Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000

#### 2. Sales Period

From **Tuesday, November 28, 2006** to **Tuesday, December 12, 2006**

### II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

		<b>December</b>	November (for reference)
Interest-Bearing Debenture	Coupon Issue Price	<b>0.560% per annum ¥10,000 per ¥10,000</b>	0.560% per annum ¥10,000 per ¥10,000
Interest- Compounded Debenture	Coupon Average Yield Issue Price	<b>0.560% per annum 0.568% ¥10,000 per ¥10,000</b>	0.560% per annum 0.568% ¥10,000 per ¥10,000

#### 2. Sales Period

From **Tuesday, November 28, 2006** to **Wednesday, December 27, 2006**