

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Organizational Changes

Tokyo (Tuesday, November 21, 2006) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following organizational changes:

### 1. Organizational Changes

In order to conduct business promotion in the Corporate Banking Business Sub-Group more effectively, the Priority Business Unit III and the Priority Business Unit IV shall be merged and renamed as the new “Priority Business Unit III.

### 2. Effective Date

November 21, 2006

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 88 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of September 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.