

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Shinsei Bank to Expand Saturday Banking Services to 17 branches

Tokyo (Friday, September 29, 2006) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced that, effective November 4, 2006, six branches, Kichijoji, Nagoya, and Kobe Financial Centers, Hankyu Umeda, and Shinsaibashi *BankSpots*, and Umeda Platinum Center, will be available for services on Saturdays as well as weekdays. As a result, a total of 17 Shinsei branches will be operative on Saturdays.

Since the launch of new retail banking services in June 2001, all Shinsei Bank branches have been available for services until 7 p.m. on weekdays. Furthermore, to better serve customers who are busy on weekdays, some branches have been providing “Saturday consultation services”, which provide asset management advisory services on an appointment basis since October 2004.

The enhanced Saturday banking services will improve customer convenience further because it will enable customers who are busy on weekdays to drop by without appointments to consult about products such as home mortgage, mutual funds and insurance, and also do transactions at branches, including yen and foreign currency deposits.

Effective November 1, 2006, Kichijoji, Shiodome SIO-SITE, and Hiroo Financial Centers, and Ginza Corridor Street, Kyobashi and Shinsaibashi *BankSpots* will change its weekday operating hours to start from 11 a.m. and end at 7 p.m.

Shinsei Bank is aiming to bring the reality of a lifestyle abundant with color to our customers, through the branding concept “Color your life.” Shinsei Bank continues to strive to develop products and services which offer value and convenience to our customers.

Saturday Banking Services (as of November 4, 2006)

Area	Branch	Operating Hours	Services on Saturdays
Kanto	Kichijoji Financial Center ¹	10 a.m. – 5 p.m.	Consultation services such as home mortgage, mutual funds, insurance, and transactions, including deposits ⁴
	Ikebukuro Financial Center ¹		
	Shinjuku Financial Center ¹		
	Futakotamagawa Financial Center ¹		
	Yokohama Financial Center ¹		
	Ginza Financial Center ¹	11 a.m. – 7 p.m.	
	Ginza Platinum Center ¹		
	Nihombashi Financial Center ¹		
	Omotesando Hills Financial Center ²	10 a.m. – 8 p.m.	
	LaLaport Financial Center ³		
Tokai	Nagoya Financial Center ¹	10 a.m. – 5 p.m.	
Kansai	Umeda Platinum Center ¹		
	Hankyu Umeda <i>BankSpot</i> ¹		
	Shinsaibashi <i>BankSpot</i> ¹		
	Kobe Financial Center ¹		
	Umeda Financial Center ¹		
	Namba Financial Center ¹		

1. Closed if a national holiday falls on Saturday.
2. 365 days a year, from 11 a.m. to 7 p.m.
3. Everyday, from 10 a.m. to 8 p.m., except for New Year's Day.
4. Some types of services such as withdrawals, deposits, remittances and money-changing may not be provided at branch counter on Saturdays. The home mortgage service may not be provided in some branches.

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 84 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of June 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.