

For Immediate Release

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 Shinsei Bank, Limited
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Home Mortgage experts to expand to more branches

Tokyo (Thursday, August 31, 2006) – Shinsei Bank, Limited (“Shinsei Bank”) today announced that from September 2006, it will increase the number of branches with home mortgage experts stationed to 18 branches, offering home mortgage customer service and consultation (transfers to be completed by October 2, 2006).

Personalized home mortgage consultation currently provided at 8 locations, Housing Loan Center Tokyo and 7 Shinsei Financial Centers will expand to 18 branches in total. With more customer contact points and a shortening of the application process, Shinsei Bank is determined to enhance a better customer experience overall.

Consequently, Housing Loan Center Tokyo will close on September 29, 2006. However, the Home Mortgage Call Center (Shinsei *PowerCall* 0120-456-515) is available for consulting 24 hours a day, 7 days a week.

Branches where home mortgage experts will be staffed. (As of October 2, 2006)

| Area | Branch Name | Area | Branch Name |
|----------------------------|-------------------------------------|----------|----------------------------|
| Tokyo | Head Office Financial Center | Kanagawa | Yokohama Financial Center |
| | Tokyo Financial Center* | Saitama | Omiya Financial Center |
| | Shinjuku Financial Center | Chiba | LaLaport Financial Center* |
| | Shibuya Financial Center* | Aichi | Nagoya Financial Center |
| | Shiodome SIO-SITE Financial Center* | Osaka | Umeda Financial Center |
| | Roppongi Hills Financial Center* | | Umeda Platinum Center* |
| | Meguro Financial Center* | Hyogo | Kobe Financial Center* |
| | Futakotamagawa Financial Center* | Fukuoka | Fukuoka Financial Center |
| | Kichijoji Financial Center* | | |
| Hachioji Financial Center* | | | |

* Branches with newly staffed home mortgage experts

Shinsei Bank is aiming to bring the reality of a lifestyle abundant with color to our customers, through the branding concept “Color your life.” Shinsei Bank continues to strive to develop products and services which offer value and convenience to our customers.

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 84 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of June 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.