

For Immediate Release

 Shinsei Bank, Limited
 (Code: 8303 TSE First Section)

Lowering Maximum Withdrawal Amount for Overseas ATMs

Tokyo (Thursday, August 10, 2006) --- Shinsei Bank, Limited ("Shinsei Bank") today announced that, effective October 1, 2006, it will lower the daily maximum withdrawal amount to 100,000 yen for using overseas ATMs with *PowerFlex* account cash cards, as a measure to increase the cash card security. This withdrawal limit amount is for overseas ATMs only. Customers will be able to lower the limit to any amount less than 100,000 yen at any Shinsei branch, Internet banking (Shinsei *PowerDirect*) or the Call Center (Shinsei *PowerCall*), if they so desire.

PowerFlex account cash card provides international cash service without any particular application procedure, and customers can withdraw local currencies at over 1 million overseas ATMs displaying the PLUS symbol, without any fee¹. This service will bring convenience to our customers visiting abroad.

Daily Maximum Withdrawal Amount Changes through Partner Network ATMs

	Before Change	After Change (Effective Oct. 1, 2006)
Overseas Partner Network ATMs	Total initial daily limit : 500,000 yen (Changeable to a range of 0 yen to	Initial daily limit : 100,000 yen (Changeable to a range of 0 yen to 100,000 yen in units of 10,000 yen) ²
Domestic Partner Network ATMs	2 million yen in units of 10,000 yen)	Initial daily limit : 500,000 yen (Changeable to a range of 0 yen to 2 million yen in units of 10,000 yen)

1. For the use of some ATMs, there will be fees charged by the financial institution.

2. Customers can pre-set the limit between 0 yen and 100,000 yen at any Shinsei branch, Internet banking (Shinsei *PowerDirect*) or the Call Center (Shinsei *PowerCall*), depending upon the customer's preference.

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 84 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of June 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.