

**Shinsei Bank announces the terms of Long-Term Credit Debenture
(Market Offering Issue, 5 years)**

Tokyo (Wednesday, August 9, 2006) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

1. Coupon Rate

August Issue	July Issue (for reference)
1.60% per annum	1.75% per annum

2. Offering Period

From **Thursday, August 10, 2006**
To **Friday, August 18, 2006**

3. Issue Date · Maturity Date

Issue Date	Friday, August 25, 2006
Maturity Date	Friday, August 26, 2011