

Shinsei Bank to Raise Short Term Prime Rate

Tokyo (Tuesday, August 1, 2006) --- Shinsei Bank, Limited today announced that it will change the Short Term Prime Rate as follows, effective August 21, 2006:

Short Term Prime Rate

New Rate After Change	Before Change	Change
1.625% per annum	1.375% per annum	+0.25%

Effective date: On or after August 21, 2006