

For Immediate Release

Shinsei Bank, Limited  
 (Code: 8303, TSE First Section)

## Shinsei Bank Announces Changes of Executive Officers

Tokyo (Thursday, June 29, 2006) – Shinsei Bank, Limited (“Shinsei Bank”) announced the changes of Executive Officers as follows.

### Representative Statutory Executive Officers / Statutory Executive Officers

<b>Clark Graninger</b>	Executive Vice President, Head and Chief Executive of Institutional Banking Group, GM of IB Business Division	Executive Vice President, Head of Institutional Banking Group, GM of IB Business Division
<b>Dhananjaya Dvivedi</b>	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group, Head of Control Sub-Group, GM of Operations Planning and Administration Division	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group
<b>Rahul Gupta</b>	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group, GM of Capital Markets Product Control Division
<b>Masazumi Kato</b>	Senior Managing Executive Officer, Head of Institutional Banking Group (in charge of Financial Institutions and Public Sector), Head of Financial Institutions Business Sub-Group	Senior Managing Executive Officer, Head of Financial Institutions and Capital Markets Sub-Group
<b>Junzo Tomii</b>	Senior Managing Executive Officer, Head of Institutional Banking Group (in charge of corporate clients)	Senior Managing Executive Officer, Head of Corporate Banking Business Sub-Group
<b>Kazumi Kojima</b>	Managing Executive Officer, Head of Corporate Affairs Group	Managing Executive Officer, Head of Corporate Affairs Group, GM of Corporate Communications Division, Head of Social and Cultural Contribution Promotion Department
<b>Michimasa Honda</b>	Statutory Executive Officer, GM of Financial Institutions Business and Public Sector Finance Division	Statutory Executive Officer, GM of Financial Institutions Business Division III

<b>Michiyuki Okano</b>	Statutory Executive Officer, Head of Operations Sub-Group, Head of Retail Services Sub-Group, GM of Retail Services Division, GM of Process Control Division, GM of Channel Management Division	Statutory Executive Officer, Chief Operating Officer of Banking Infrastructure Group, Head of Retail Services Sub-Group, GM of Operations Planning and Administration Division, GM of Process Control Division, GM of Channel Management Division
<b>Yoshikazu Sato</b>	Statutory Executive Officer, Head of Technology Sub-Group, GM of Information Technology Division, GM of Technology Support Division, Head of Retail Services Sub-Group	Statutory Executive Officer, GM of Information Technology Division, Head of Retail Services Sub-Group

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 80 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of March 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.