

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Thierry Porté
President and CEO
(Code: 8303, TSE First Section)

Announcement Regarding the Result of Purchase of Bank's Common Shares

Tokyo (Tuesday, June 27, 2006) --- Shinsei Bank, Limited (the "Bank") announced the result of purchase of the Bank's common shares, pursuant to Article 81 of Law concerning Amendment of Related Laws due to Enforcement of the Corporation Act and Article 210 of the Commercial Code, as per Item I.

The Bank also announced the expiration of the purchase period of the Bank's share purchase authorized at the 5th annual general meeting of shareholders (Annual Shareholders' Meeting) held on June 24, 2005 as per Item II.

I. Purchase of the Bank's common shares

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|---------------------------------|---|
| (1) Type of shares purchased: | Common shares |
| (2) Purchase period: | From June 1, 2006 to the closing of the 6th Annual Shareholders' Meeting held on June 27, 2006. |
| (3) Number of shares purchased: | 5,154,000 shares |
| (4) Total cost of purchase: | 3,795,488,000 yen |
| (5) Method for purchase: | Purchase in the market at the Tokyo Stock Exchange |

II. The expiration of the purchase period of the Bank's share purchase authorized at the 5th Annual Shareholders' Meeting held on June 24, 2005

(The result of purchase of Bank's share during authorized purchase period)

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|---------------------------------|--|
| (1) Type of shares purchased: | Common shares |
| (2) Purchase period: | From the closing of the 5th Annual Shareholders' Meeting held on June 24, 2005 to the closing of the 6th Annual Shareholders' Meeting held on June 27, 2006. |
| (3) Number of shares purchased: | 6,154,000 shares |
| (4) Total cost of purchase: | 4,544,084,000 yen |

Bank's shares purchase authorized at the 5th Annual Shareholders' Meeting held on June 24, 2005 is as follows:

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|---------------------------------------|---|
| (1) Type of shares to be purchased: | Common shares |
| (2) Purchase period: | From the closing of the 5th Annual Shareholders' Meeting held on June 24, 2005 to the closing of the immediately following Annual Shareholders' Meeting |
| (3) Number of shares to be purchased: | 25,000,000 shares as an upper limit |
| (4) Total cost of purchase: | 17,500,000,000 yen as an upper limit |

Reference:

Total number of common shares issued as of May 31, 2006:

1,358,537,606 shares
(including 1,011,403 shares of treasury shares)

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 80 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of March 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

*News and other information about Shinsei Bank are available at
<http://www.shinseibank.com/english/index.html>.*