

1-8, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo 100-8501 Japan
TEL: (+81)-3-5511-5111
www.shinseibank.com

For Immediate Release

Company name: Shinsei Bank, Limited
Name of representative: Thierry Porté
President and CEO
(Code: 8303 TSE First Section)

Announcement Regarding Purchase of Bank's Common Shares

Tokyo (Tuesday, June 27, 2006) --- Shinsei Bank, Limited (the "Bank") announced that pursuant to Article 156 of the Corporation Act, the 6th annual general meeting of shareholders (the "Annual Shareholders' Meeting") held on June 27, 2006 has authorized the Bank to purchase up to 30 million shares of the Bank's common share, as follows:

- | | |
|---------------------------------------|---|
| (1) Type of shares to be purchased: | Common shares |
| (2) Number of shares to be purchased: | 30,000,000 shares as an upper limit |
| (3) Total cost of purchase: | 30,000,000,000 yen as an upper limit |
| (4) Available period for purchase: | 1 year from the closing of the 6th Annual Shareholders' Meeting held on June 27, 2006 |

Reference:

Total number of common shares issued as of May 31, 2006:

1,358,537,606 shares
(including 1,011,403 shares of treasury shares)

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 80 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of March 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at
<http://www.shinseibank.com/english/index.html>.