

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Shinsei Bank to Start Saturday Banking Services at Financial Centers in the Kansai Area

Tokyo (Friday, June 16, 2006) – Shinsei Bank, Limited (“Shinsei Bank”) today announced that, effective July 1, 2006, Umeda Financial Center (located in Kita-ku, Osaka City) and Namba Financial Center (located in Chuo-ku, Osaka City) will be available for services on Saturdays as well as weekdays. As a result, ten Shinsei Financial Centers will provide services on Saturdays. Shinsei Bank will gradually expand Saturday banking services to other Financial Centers, including those located in the Kansai Area.

Since the launch of new retail banking services in June 2001, all Shinsei Bank outlets including Financial Centers and *Bankspots* have been available for services until 7:00 p.m. on weekdays. Furthermore, to better serve customers who are busy on weekdays, the Bank has been providing “Saturday consultation services” (asset management advisory services to meet customer needs on an appointment basis at branches) since October 2004.

Customer convenience will be further improved because the enhanced Saturday banking services will enable customers who are busy on weekdays to drop by without appointments to consult about products such as mutual funds and insurance, and also do transactions at branches, including yen and foreign currency deposits.

Shinsei Bank is aiming to bring the reality of a lifestyle abundant with color to our customers, through the branding concept “Color your life.” Shinsei Bank continues to strive to develop products and services which offer value and convenience to our customers.

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 80 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of March 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.