

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Organizational Change

Tokyo (Tuesday, June 6, 2006) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following organizational change:

### 1. Organizational Change

The Financial Strategies Division shall be established in the Finance Group to engage in initiatives, working with the Risk Management Group and other business Divisions, for the coordination, development and support, including analysis and advice, for the Bank’s entire credit risk and portfolio management.

### 2. Effective Date

June 6, 2006

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 80 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of March 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.