

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

### Personnel Announcement

Tokyo (Tuesday, June 6, 2006) --- We are pleased to announce that Mr. Jeffrey Bohn has assumed the newly created position of General Manager, Financial Strategies, Finance Group reporting to the Chief Financial Officer with effect from June 6, 2006.

Mr. Bohn joins us from Moody's KMV where he was Managing Director, Group Head – Research and Credit Strategies. He brings a wealth of experience in areas including design and development of risk products, research on default probability estimation, credit instrument valuation and portfolio modeling. He is also adjunct faculty at U.C. Berkeley teaching credit risk modeling in the Masters of Financial Engineering program.

Mr. Bohn has a M.S. and Ph.D in Business – Finance from U.C. Berkeley and is fluent in Japanese, understands Cantonese and Mandarin and has extensive experience with Asian culture, politics and business.

Mr. Bohn will partner and advise various constituents in the Bank including Chief Financial Officer, Chief Investment Officer, Active Credit Portfolio Management Division, Risk Management Group. He will promote Shinsei's interests externally through seminars and conferences and represent the Bank in an effort to build credit markets in Japan and Asia.

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 80 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of March 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.