

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Thierry Porté
President and CEO
(Code: 8303, TSE First Section)

Announcement Regarding the Result of Purchase of Bank's Common Shares

Tokyo (Thursday, June 1, 2006) --- Shinsei Bank, Limited (the "Bank") announced the result of purchase of the Bank's common shares, pursuant to Article 81 of Law concerning Amendment of Related Laws due to Enforcement of the Corporation Act and Article 210 of the Commercial Code, as follows:

(1) Type of shares purchased:	Common Shares
(2) Purchase period:	From May 23, 2006 to May 31, 2006
(3) Number of shares purchased:	950,000 shares
(4) Total cost of purchase:	708,596,000 yen
(5) Method of purchase:	Purchase in the auction market at the Tokyo Stock Exchange

Note: In addition to the above, 2,712,000 shares of treasury shares (total cost: 2,020,040,000 yen) have been agreed to purchase on and from May 29, 2006 through May 31, 2006 but not settled yet as of May 31, 2006.

Reference:

1. Bank's shares purchase authorized at the 5th Annual General Meeting of Shareholders held on June 24, 2005:

(1) Type of shares to be purchased:	Common Shares
(2) Number of shares to be purchased:	25,000,000 shares as an upper limit
(3) Total cost of purchase:	17,500,000,000 yen as an upper limit

2. Total Bank's shares purchased after the date of authorization at the 5th Annual General Meeting of Shareholders on June 24, 2005 (excluding the shares mentioned in the Note above):

(1) Number of shares purchased:	1,000,000 shares
(2) Total cost of purchase:	748,596,000 yen

3. Total number of common shares issued as of May 31, 2006:

1,358,537,606 shares

(Including 11,403 shares of treasury shares purchased as less-than-one-unit shares.)

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 80 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of March 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.