

For Immediate Release

Shinsei Bank, Limited
 (Code: 8303 TSE First Section)

Shinsei Bank to Start Saturday Banking Services at Futakotamagawa Financial Center

Tokyo (Thursday, June 1, 2006) – Shinsei Bank, Limited (“Shinsei Bank”) today announced that, effective July 1, 2006, Futakotamagawa Financial Center will be available for services on Saturdays as well as weekdays. As a result, eight Financial Centers will be operative on Saturdays. Shinsei Bank will gradually expand Saturday banking services to other financial centers.

Since the launch of new retail banking services in June 2001, all Shinsei Bank branches have been available for services until 7:00 p.m. on weekdays. Furthermore, to better serve customers who are busy on weekdays, the Bank has been providing “Saturday consultation services” (asset management advisory services to meet customer needs) on an appointment basis at branches since October 2004.

Customer convenience will be further improved because the enhanced Saturday banking services will enable customers who are busy on weekdays to drop by without appointments to consult about products such as mutual funds and insurance, and also do transactions at branches, including yen and foreign currency deposits.

Effective July 3, 2006, Futakotamagawa Financial Center will change its weekday operating hours to start from 11:00 a.m. and end at 7:00 p.m.

Shinsei Bank is aiming to bring the reality of a lifestyle abundant with color to our customers, through the branding concept “Color your life.” Shinsei Bank continues to strive to develop products and services which offer value and convenience to our customers.

Saturday Banking Service (as of July 1, 2006)

Branch	Operating hours	Services on Saturdays
Futakotamagawa Financial Center ¹	10:00 a.m. – 5:00 p.m.	Consultation services, transactions including deposits, etc. ⁴
Yokohama Financial Center ¹		
Shinjuku Financial Center ¹		
Ikebukuro Financial Center ¹		
Ginza Financial Center ¹	11:00a.m. – 7 :00p.m.	
Nihombashi Financial Center ¹		
Omotesando Hills Financial Center ²		
LaLaport Financial Center ³	10:00 a.m. – 8:00 p.m.	

1. Closed if a national holiday falls on a Saturday.

2. 365 days a year, from 11:00 a.m. to 7:00 p.m.

3. Everyday, from 10:00 a.m. to 8:00 p.m., except for New Year’s Day.

4. Some types of services, such as withdrawals/deposits, remittances and money-changing, are not provided.

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 80 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of March 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.