

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Shinsei Bank to Open Nihombashi Financial Center

~ The 32nd Financial Center at Nihombashi Mitsui Tower ~

Tokyo (Wednesday, May 31, 2006) – Shinsei Bank, Limited (“Shinsei Bank”) today announced the opening of a new branch “Nihombashi Financial Center” (Chuo-ku, Tokyo) on the fifth floor of Nihombashi Mitsui Tower on Friday June 2, 2006.

“Nihombashi Financial Center” will be open for business six days a week, including Saturday, from 11:00 a.m. to 7:00 p.m., and professional staffs will provide not only account opening services but also asset management consulting services by proposing financial products that best meet the lifestyle and needs of customers.

Nihombashi Mitsui Tower is a high-rise complex adjacent to the Mitsui Main Building, an important cultural property. A luxury hotel “Mandarin Oriental, Tokyo” is located on the upper floors of the Tower and Nihombashi Main Branch of Mitsukoshi Department Store is located nearby. Nihombashi is a high profile district for both business and shopping and the new branch is very conveniently located for workers and shoppers in Nihombashi.

Furthermore, at the space where Shinsei ATMs have been installed on the first basement floor of the Nihombashi Mitsui Tower since November 2005, new PCs for Internet Banking will be installed from June 2nd concurrently with the opening of the Financial Center and it will be renamed “Nihombashi *BankSpot*”. The ATMs operate 365 days a year from 7:30 a.m. to 11:00 p.m. when the Nihombashi Mitsui Tower is open to the public.

Shinsei Bank is aiming to bring the reality of a lifestyle abundant with color to our customers, through the branding concept “Color your life.” Shinsei bank continues to strive to develop products and services which offer value and convenience to our customers.

[Shinsei Bank Nihombashi Financial Center]

Official Name: Shinsei Bank Nihombashi Financial Center

Location: 5th floor, Nihombashi Mitsui Tower, 2-1-1 Nihombashi Muromachi, Chuo-ku, Tokyo

Opening date: Friday, June 2, 2006

Business hours: 11:00 a.m. to 7:00 p.m. from Monday through Saturday
(closed on Sunday and holidays)

Service provided: Asset management consulting, opening accounts, and Shinsei *PowerFlex* account transactions in general

Images of Nihombashi Financial Center



Map of Nihombashi Financial Center and Nihombashi *BankSpot*



Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 80 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of March 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.