

## **Shinsei Bank announces the terms of Long-Term Credit Debentures (Public Sales Issue, 5 years)**

Tokyo (Thursday, May 25, 2006) --- Shinsei Bank, Limited ( 'Shinsei Bank')  
 today announced the terms of the Long-Term Credit Debentures (Public Sales Issue)  
 as follows, considering recent economic and financial conditions.

### **I. Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years**

#### **1. Coupon Rate etc.**

		<b>June First Half Issue</b>	<b>May Second Half Issue (for reference)</b>
Interest- Compounded Debenture	Coupon Average Yield	<b>0.280% per annum 0.282%</b>	0.280% per annum 0.282%
	Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000

#### **2. Sales Period**

From **Monday, May 29, 2006** to **Monday, June 12, 2006**

### **II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (Zaikei Issue) Public Sales Issue, 5 years**

#### **1. Coupon Rate etc.**

		<b>June</b>	<b>May (for reference)</b>
Interest-Bearing Debenture	Coupon Issue Price	<b>0.280% per annum ¥10,000 per ¥10,000</b>	0.280% per annum ¥10,000 per ¥10,000
Interest- Compounded Debenture	Coupon Average Yield Issue Price	<b>0.280% per annum 0.282% ¥10,000 per ¥10,000</b>	0.280% per annum 0.282% ¥10,000 per ¥10,000

#### **2. Sales Period**

From **Monday, May 29, 2006** to **Tuesday, June 27, 2006**