

## Shinsei Bank announces the terms of Long-Term Credit Debenture (Public Sales Issue, 5 years)

Tokyo (Thursday, May 11, 2006) --- Shinsei Bank, Limited ('Shinsei Bank') today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

### Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

		<b>May Second Half Issue</b>	<b>May First Half Issue (for reference)</b>
	Coupon	<b>0.280% per annum</b>	0.280% per annum
Interest-Compounded Debenture	Average Yield	<b>0.282%</b>	0.282%
	Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000

#### 2. Sales Period

From **Monday, May 15, 2006** to **Friday, May 26, 2006**