

## Shinsei Bank announces the terms of Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Wednesday, April 26, 2006) --- Shinsei Bank, Limited ( 'Shinsei Bank') today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

### I. Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

		May	April
		First Half Issue	Second Half Issue (for reference)
Interest-Compounded Debenture	Coupon	<b>0.280% per annum</b>	0.240% per annum
	Average Yield	<b>0.282%</b>	0.242%
	Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000

#### 2. Sales Period

From **Friday, April 28, 2006** to **Friday, May 12, 2006**

### II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

		May	April
			(for reference)
Interest-Bearing Debenture	Coupon	<b>0.280% per annum</b>	0.100% per annum
	Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000
Interest-Compounded Debenture	Coupon	<b>0.280% per annum</b>	0.100% per annum
	Average Yield	<b>0.282%</b>	0.102%
	Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000

#### 2. Sales Period

From **Friday, April 28, 2006** to **Friday, May 26, 2006**