

Shinsei Bank announces the terms of Long-Term Credit Debenture (Public Sales Issue, 5 years)

Tokyo (Tuesday, April 11, 2006) --- Shinsei Bank, Limited ('Shinsei Bank') today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

1. Coupon Rate etc.

		April Second Half Issue	April First Half Issue (for reference)
	Coupon	0.240% per annum	0.100% per annum
Interest-Compounded Debenture	Average Yield	0.242%	0.102%
	Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000

2. Sales Period

From **Thursday, April 13, 2006** to **Thursday, April 27, 2006**