

**Shinsei Bank announces the terms of Long-Term Credit Debenture
(Market Offering Issue, 5 years)**

Tokyo (Monday, April 10, 2006) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

1. Coupon Rate

April Issue	March Issue (for reference)
1.55% per annum	1.20% per annum

2. Offering Period

From	Tuesday, April 11, 2006
To	Thursday, April 20, 2006

3. Issue Date · Maturity Date

Issue Date	Thursday, April 27, 2006
Maturity Date	Wednesday, April 27, 2011