

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Shinsei Bank to Expand Saturday Banking Services at Shinjuku, Ikebukuro and Yokohama from April 1

Tokyo (Monday, March 27, 2006) – Shinsei Bank, Limited (“Shinsei Bank”) today announced that it will expand Saturday operations at Shinjuku, Ikebukuro and Yokohama Financial Centers, as of April 1. Together with LaLaport^{*1} and Ginza^{*2} Financial Centers, there will be 5 branches operating on Saturdays.

Since the launch of new retail banking services in June 2001, all Shinsei Bank branches are open for business until 7:00 p.m. every weekday. Furthermore, since October 2004, on certain weekends the Bank has been providing “Saturday consultation services” upon appointment at its branches, to better serve customers who are busy during weekdays.

Convenience will be further upgraded with the expansion of Saturday banking services. Customers who are busy during weekdays will be able to drop by without making appointments, not only to have consultations on products such as mutual funds and insurance, but also deposit yen and foreign currency time deposits.

Under the brand concept “Color your life,” Shinsei Bank aims to color and enrich customers’ lives by providing convenient and high-value added products and services to meet customers’ needs.

Saturday banking expansion on April 1:

Branches:	Shinjuku, Ikebukuro, and Yokohama Financial Centers
Operating hours:	10:00 a.m. to 5:00 p.m. (closed if Saturday is a national holiday)
Services on Saturdays:	Consultation services, transactions including deposits, etc - Some services are not provided.

*1 : LaLaport Financial Center is open from 10:00 am to 8:00 pm everyday (closed only on New Year's Day)

*2 : Ginza Financial Center is open from 11:00 am to 7:00 pm from Monday to Saturday

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of USD 81 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at
<http://www.shinseibank.com/english/index.html>.