

**Shinsei Bank announces the terms of Long-Term Credit Debenture  
(Market Offering Issue, 5 years)**

Tokyo (Thursday, February 9, 2006) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture  
Market Offering Issue  
5 years

- Coupon Rate

<b>February Issue</b>	January Issue (for reference)
<b>1.10% per annum</b>	0.90% per annum
- Offering Period

From	<b>Friday, February 10, 2006</b>
To	<b>Monday, February 20, 2006</b>
- Issue Date · Maturity Date

Issue Date	<b>Monday, February 27, 2006</b>
Maturity Date	<b>Friday, February 25, 2011</b>