

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)

Supporting Measures for Home Mortgage Customers Involved in Structural Data Fraud

Tokyo (Wednesday, February 1, 2006) – Shinsei Bank, Limited (“Shinsei Bank”) today announced that the following supportive measures will be taken for customers who have made purchases of “properties listed under structural data fabrication (fabricated properties)” using Shinsei Bank home mortgage loans.

Those eligible for support will be Shinsei Bank mortgage loan customers who have purchased fabricated properties listed on the Ministry of Land, Infrastructure and Transport website and admitted by the Bank. Shinsei Bank will take the same necessary measures if additional fabricated properties are announced by the Ministry. The affected customers have been individually informed of the supportive measures listed below, and upon their request, Shinsei Bank will do the following.

Details on “Supportive Measures for Mortgage Loan Customers Involved in Properties Listed Under Structural Data Fabrication.”

- Three years of relief period
- Interest accrued during the relief period will be waived
- Principal repayment will be postponed during the relief period; the initial repayment schedule will begin after the relief period is over, and the repayment tenor will be extended by three years
- Upon customer request, the repayment tenor may be extended up to 80 years of age at the time of final repayment
- Early repayment during the relief period will be appropriated to decrease the principal, and not to shorten the tenor of the loan

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of USD 81 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.