

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)

Administrative Action on Shinsei Securities

Tokyo (Friday, January 27, 2006) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced Shinsei Securities Co., Ltd., a wholly owned subsidiary of Shinsei Bank, Limited, has received a Business Improvement Order from the Financial Services Agency pursuant to Paragraph 1 of Article 56 under the Securities and Exchange Law, due to violation on “Receipt of non-public customer information from the parent company, etc”, provided in Paragraph 1-7 of Article 12 of the Cabinet Order concerning the Restrictions on Business Conduct of Securities Companies, etc. promulgated under Article 45-3 of the Securities and Exchange Law

We humbly and sincerely accept delivery of this administrative order to Shinsei Securities which we treat with great seriousness and are enhancing our internal control systems and ensuring full compliance by all officers and employees within our group to prevent any recurrence.