INFORMATION



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Shinsei Bank announces the terms of Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Thursday, January 26, 2006) --- Shinsei Bank, Limited ('Shinsei Bank') today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

I. Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

1. Coupon Rate etc.

		February	January
		First Half Issue	Second Half Issue (for reference)
Interest-	Coupon	0.100% per annum	0.100% per annum
Compounded	Average Yield	0.102%	0.102%
Debenture	Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000

2. Sales Period

From Monday, January 30, 2006 to Friday, February 10, 2006

II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

1. Coupon Rate etc.

		February	January
Interest-Bearing Debenture	Coupon Issue Price	0.100% per annum ¥10,000 per ¥10,000	(for reference) 0.100% per annum ¥10,000 per ¥10,000
Interest- Compounded Debenture	Coupon Average Yield Issue Price	0.100% per annum 0.102% ¥10,000 per ¥10,000	0.100% per annum 0.102% ¥10,000 per ¥10,000

2. Sales Period

From Monday, January 30, 2006 to Monday, February 27, 2006