

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)**Shinsei Bank Announces Executive Assignment Change**

Tokyo (Monday, January 23, 2006) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment change, effective January 23, 2006.

	<b><u>New Position</u></b>	<b><u>Former Position</u></b>
<b>Clark Graninger</b>	Executive Vice President, Head of Institutional Banking Group and General Manager of IB Business Division	Executive Vice President and Head of Institutional Banking Group

\*\*\*\*\*

*Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$61 billion in assets and 30 Shinsei Financial Centers throughout Japan (non-consolidated, as of September 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of “Better Banking.” Our PowerFlex account, free ATM network and internet banking service, and customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.