

## Shinsei Bank announces the terms of Long-Term Credit Debenture (Public Sales Issue, 5 years)

Tokyo (Wednesday, January 11, 2006) --- Shinsei Bank, Limited ( 'Shinsei Bank' ) today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

### Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

		<b>January Second Half Issue</b>	<b>January First Half Issue (for reference)</b>
Interest-Compounded Debenture	Coupon	<b>0.100% per annum</b>	0.100% per annum
	Average Yield	<b>0.102%</b>	0.102%
	Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000

#### 2. Sales Period

From **Friday, January 13, 2006** to **Friday, January 27, 2006**