

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)**24-Hour Banking Services throughout the Year-End and New Year Holidays**

~ Shinsei Bank ATMs, Internet Banking, Call Center ~

Tokyo (Tuesday, December 20, 2005) – Shinsei Bank, Limited ("Shinsei Bank") today announced that its ATM, internet banking and call center services during the year-end and New Year holidays will be available 24-hour-a-day as usual for Shinsei's *PowerFlex* account holders.

To meet customers' needs for doing transactions at any time they want, Shinsei Bank has been providing 24-hour-a-day 365-day-a-year ATM, internet banking and call center services since the launch of Shinsei's *PowerFlex* account in June 2001. As usual, these services will be available during the year-end and New Year holidays.

ATM services will be available for Shinsei's *PowerFlex* account holders at Shinsei ATMs installed at branches throughout Japan, Tokyo Metro stations and Keikyu Station Banks. ATM services include deposits, withdrawals and balance inquiries and are all provided free of charge. Furthermore, the same free-of-charge services are available at about 10,000 Seven Bank ATMs installed at Seven-Eleven outlets operating 24 hours throughout the year.

Shinsei Bank's services during the year-end and New Year holidays (Dec. 31 - Jan. 3)

	Available services	Operating hours
Shinsei Bank ATMs	Withdrawals, deposits, balance inquiries < free of charge >	24 hours
Internet banking (Shinsei <i>PowerDirect</i>)	Accepting applications (Yen and foreign currency deposits, investment trusts, stocks) Account information, remittances, accepting remittance applications(*), etc.	24 hours
Call Center Telephone banking (Shinsei <i>PowerCall</i>)	Accepting applications (Yen and foreign currency deposits, investment trusts, debentures) Account information, remittances, accepting remittance applications(*), request for materials, various changes to accountholder's information, inquiries, etc.	24 hours

(*) Remittance applications which are accepted from 14:30 on December 30, 2005 to 24:00 January 3, 2006 will be processed on January 4, 2006 (the first business day of the new year).

**Year-End and New Year ATM Operating Hours and Fees
for *PowerFlex* Cash Cardholders**

	Operating hours	Fees
<ul style="list-style-type: none"> · Shinsei ATMs installed at branches · Other Shinsei Bank ATMs · Seven Bank ATMs installed at Seven-Eleven convenience stores 	24 hours (*)	Free
<ul style="list-style-type: none"> · Shinsei ATMs installed at Tokyo Metro Stations 	From the first train to the last train	Free
<ul style="list-style-type: none"> · Keikyu Station Bank ATMs installed at Keihin Kyuko train stations 	6:00 ~ 24:00	Free

(*) Please note that ATM operating hours are subject to change depending on the operating hours of the outlets at which they are installed.

Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$61 billion in assets and 30 Shinsei Financial Centers throughout Japan (non-consolidated, as of September 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of "Better Banking." Our PowerFlex account, free ATM network and internet banking service, and customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.