

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Organizational Change

Tokyo (Monday, November 21, 2005) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following organizational change:

### 1. Organizational Change

Active Credit Portfolio Management Division shall be established in the Institutional Banking Group. The Division shall be engaged in analyzing the Bank’s asset portfolios, and will formulate and execute strategies to rebalance and optimize the risk/return.

### 2. Effective Date

November 24, 2005

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*Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$61 billion in assets and 30 Shinsei Financial Centers throughout Japan (non-consolidated, as of September 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of “Better Banking.” Our PowerFlex account, free ATM network and internet banking service, and customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.*

*News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.*