

**Shinsei Bank announces the terms of Long-Term Credit Debenture
(Market Offering Issue, 5 years)**

Tokyo (Wednesday, November 9, 2005) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

1. Coupon Rate

November Issue	October Issue (for reference)
1.00% per annum	0.90% per annum

2. Offering Period

From	Thursday, November 10, 2005
To	Thursday, November 17, 2005

3. Issue Date · Maturity Date

Issue Date	Friday, November 25, 2005
Maturity Date	Friday, November 26, 2010