

Shinsei Bank announces the terms of Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Wednesday, October 26, 2005) --- Shinsei Bank, Limited ('Shinsei Bank') today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

I. Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

1. Coupon Rate etc.

		November First Half Issue	October Second Half Issue (for reference)
Interest- Compounded Debenture	Coupon Average Yield Issue Price	0.100% per annum 0.102% ¥10,000 per ¥10,000	0.100% per annum 0.102% ¥10,000 per ¥10,000

2. Sales Period

From Friday, October 28, 2005 to Friday, November 11, 2005

II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

1. Coupon Rate etc.

		November	October (for reference)
Interest-Bearing Debenture	Coupon Issue Price	0.100% per annum ¥10,000 per ¥10,000	0.100% per annum ¥10,000 per ¥10,000
Interest- Compounded Debenture	Coupon Average Yield Issue Price	0.100% per annum 0.102% ¥10,000 per ¥10,000	0.100% per annum 0.102% ¥10,000 per ¥10,000

2. Sales Period

From Friday, October 28, 2005 to Friday, November 25, 2005