

**Shinsei Bank announces the terms of Long-Term Credit Debenture
(Market Offering Issue, 5 years)**

Tokyo (Tuesday, October 11, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

- Coupon Rate

October Issue	September Issue (for reference)
0.90% per annum	0.65% per annum
- Offering Period

From	Wednesday, October 12, 2005
To	Thursday, October 20, 2005
- Issue Date · Maturity Date

Issue Date	Thursday, October 27, 2005
Maturity Date	Wednesday, October 27, 2010