

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Thierry Porté  
 President and CEO  
 (Code: 8303 TSE First Section)

### Announcement of APLUS's Intention to Become Sponsor of Zen-Nichi Shinpan

Tokyo (Friday, October 7, 2005) – APLUS Co., Ltd (“APLUS”), consolidated subsidiary of Shinsei Bank, Limited (“Shinsei Bank”), today announced that the Board of Directors resolved to become sponsor of Zen-Nichi Shinpan Co., Ltd. (“Zen-Nichi Shinpan”), which has initiated the private reorganization based on the “private reorganization guideline” on September 22, 2005.

Shinsei Bank's consumer and commercial finance business, one of the Shinsei's three key business lines, will benefit from this expansion, on the event of APLUS becoming the sponsor of Zen-Nichi Shinpan, which has strong presence in the Chugoku and Shikoku region.

The transaction is subject to the agreement on the restructuring plan by the creditors such as the financial institutions, the signing of a definitive agreement and certain other conditions.

#### Profile of Zen-Nichi Shinpan

Company Name	Zen-Nichi Shinpan Co., Ltd.
President	Toshikazu Hirata
Address	1-1-4, Marunouchi, Okayama-Shi, Okayama
Establishment	April 1957
Paid in Capital	300 million yen
Total Assets	91.7 billion yen (as of March 2005)
Operating Income	11.0 billion yen (fiscal year ended March 2005)
Operating Profit	0.4 billion yen (fiscal year ended March 2005)
Number of Employees	307 (as of March 2005)
Number of branches	12 branches, 5 sales offices, 3 loan plaza
Major Business	Shopping credit business, Credit card business, Guarantee business

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*Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$56 billion in assets and 29 branches throughout Japan (non-consolidated, as of June 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of “Better Banking.” Our PowerFlex account, free ATM network and internet banking service along with our customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.*

*News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.*