

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Organizational Changes

Tokyo (Thursday, September 15, 2005) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following organizational changes:

### 1. Organizational Changes

- (i) The Non-Bank Financial Services Sub-Group shall be renamed to Consumer and Commercial Finance Sub-Group.
- (ii) The Loan Management Unit in the Corporate Banking Business Sub-Group shall be abolished.

### 2. Effective Date

- (i) October 3, 2005
- (ii) October 5, 2005

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*Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$56 billion in assets and 29 branches throughout Japan (non-consolidated, as of June 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of “Better Banking.” Our PowerFlex account, free ATM network and internet banking service along with our customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.*

*News and other information about Shinsei Bank are available at  
<http://www.shinseibank.com/english/index.html>.*