

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Shinsei Bank to Open “Shinsei *BankSpot*” at Umeda and Shinsaibashi in Osaka

- Small branch newly opened at Shinsaibashi and refurbished Hankyu-Umeda Annex -

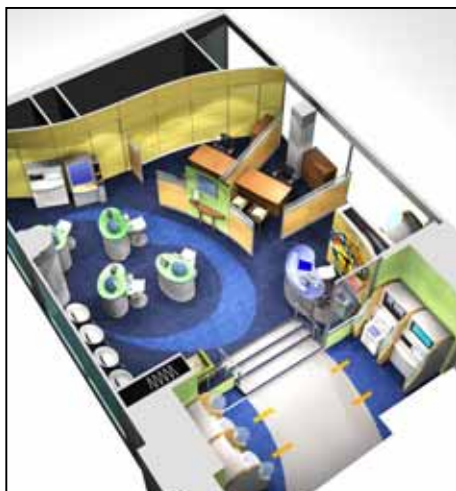
Tokyo (Thursday, September 1, 2005) – Shinsei Bank, Limited (“Shinsei Bank”) today announced the opening of small branches, Shinsei *BankSpots*, in Kansai region. Hankyu-Umeda annex will be relocated and remodeled as “Hankyu-Umeda *BankSpot*” on Monday, September 5, 2005, followed by “Shinsaibashi *BankSpot*” to be newly opened on Wednesday, September 7, 2005.

“Shinsei *BankSpot*” is a new type of branch to quickly offer more convenient and high value-added products and services to customers. At *BankSpot*, customers can open an account and receive a cash card on the spot. Furthermore, professional staffers provide advice and recommendation on financial products to meet each customer’s needs and lifestyle at asset-management consulting booth. At the 24-hour corner, ATM, PC for Internet Banking and phone with the direct line to the call center are available.

Following a large-scale rebuilding of Hankyu Department Store, “Hankyu-Umeda Annex” will be relocated within a concourse of first floor of Hankyu Grand Building to be reopened as “Hankyu-Umeda *BankSpot*.” Furthermore, “Shinsaibashi *BankSpot*” will newly open at the Shinsaibashi Shopping Promenade on which Sogo Shinsaibashi Department Store and Daimaru Shinsaibashi Department Store are located. Especially, Sogo Shinsaibashi Store’s Grand Opening will coincide on the same day, September 7. (Please see the attached for the details of each *BankSpot*.)

Shinsei Bank will continue to satisfy customers’ diverse needs as well as to provide more convenience with effective operation.

Hankyu-Umeda *BankSpot* (Image)



Shinsaibashi *BankSpot* (Image)



Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$56 billion in assets and 29 branches throughout Japan (non-consolidated, as of June 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of "Better Banking." Our PowerFlex account, free ATM network and internet banking service along with our customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.

*News and other information about Shinsei Bank are available at
<http://www.shinseibank.com/english/index.html>.*

[Shinsei Bank Hankyu-Umeda *BankSpot*]

Official Name: Shinsei Bank Hankyu-Umeda Annex

Location: First floor of Hankyu Grand Building, 8-47 Kakuda-cho, Kita-ku, Osaka-shi

Opening Date: Monday, September 5, 2005

Business hours: 11 a.m. to 7 p.m. on weekdays (Monday through Friday)

ATM, PC for Internet banking, and phone with direct line to the call center are available 24 hours and 365 days.

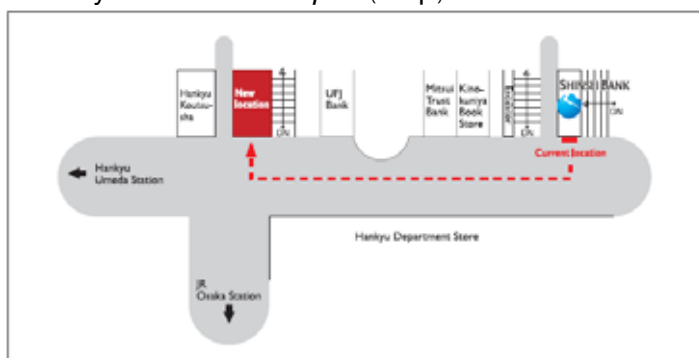
Staff: Always 3 to 5 staffers

Services available: 1. A/C opening and cash card issuance on the spot

2. Asset-management consulting and advice on financial products suitable for each customer's needs

3. ATM, PC for Internet banking, and phone with direct line to the call center

■ Hankyu-Umeda *BankSpot* (Map)



[Shinsei Bank Shinsaibashi *BankSpot*]

Official Name: Shinsei Bank Shinsaibashi Annex

Location: 1-5-18 Shinsaibashi-suji, Chuo-ku, Osaka-shi

Opening Date: Wednesday, September 7, 2005

Business hours: 9 a.m. to 7 p.m. on weekdays (Monday through Friday)

ATM, PC for Internet banking, and phone with direct line to the call center are available 24 hours and 365 days.

Staff: Always 3 to 5 staffers

Services available: 1. A/C opening and cash card issuance on the spot

2. Asset-management consulting and advice on financial products suitable for each customer's needs (start on October 1)

3. ATM, PC for Internet banking, and phone with direct line to the call center

■ Shinsaibashi *BankSpot* (Map)

