

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Shinsei Bank to Open “Shinjuku South *BankSpot*”

- Upgraded *BankSpot* with asset management consulting service -

Tokyo (Monday, August 1, 2005) – Shinsei Bank, Limited (“Shinsei Bank”) today announced the opening of a small branch “Shinjuku South *BankSpot*” on Thursday, August 4, 2005. Shinsei *BankSpot* is a series of small branches based on a concept providing more convenient and high value-added products and services to customers with low-cost and effective operation.

At “Shinjuku South *BankSpot*”, likewise at existing *BankSpots*, customers can open an account and receive a cash card on the spot. Furthermore, at this new small branch, professional staffers provide advice and recommendation on financial products to meet each customer’s needs and lifestyle at asset-management consulting booth. This is a new style *BankSpot* with additional function since. At the 24-hour corner, ATM, PC for internet banking, and IP phone with the direct line to the call center are available.

Shinsei Bank will continue to satisfy customers’ diverse needs by opening an efficient *BankSpot* equipped with most appropriate functions depending on a location.

[Shinsei Bank Shinjuku South *BankSpot*]

Official Name: Shinsei Bank Shinjuku South Annex

Location: 2-9-5 Yoyogi, Shibuya-ku, Tokyo

Opening Date: Thursday, August 4, 2005

Business hours: 9 a.m. to 7 p.m. on weekdays (Monday through Friday)

ATM, PC for internet banking, and IP phone are available 24 hours and 365 days, even on the year-end and New Year holidays.

Staff: 3 or 5 staffers

■ Shinjuku South *BankSpot* (Map)

■ Shinjuku South *BankSpot* (Image)

■ Shinjuku South Annex



Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$56 billion in assets and 29 branches throughout Japan (non-consolidated, as of June 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of "Better Banking." Our PowerFlex account, free ATM network and internet banking service along with our customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.

*News and other information about Shinsei Bank are available at
<http://www.shinseibank.com/english/index.html>.*