

For Immediate Release

Shinsei Bank, Limited
(Code: 8303 TSE First Section)

Changes to ATM Maximum Withdrawal Amount

Tokyo (Friday, July 29, 2005) – Shinsei Bank, Limited (“Shinsei Bank”) today announced changes to the maximum ATM withdrawal amount effective September 1, 2005, as a measure to prevent against crime involving stolen or forged cash cards. In accordance with this change, customers will have the option to customize their maximum amount within the specified range, to suit their withdrawal needs. The maximum amount for cash withdrawals from Shinsei ATMs, partner ATMs and for use by J-Debit is outlined below.

The change will allow customers an increased level of security of their financial assets.

1. Shinsei Bank ATMs

The daily maximum withdrawal amount is outlined below.

	Before September 1	From September 1	
		Initial maximum amount	Customer pre-set option ¹
Daily maximum withdrawal amount	Up to 5,000,000 yen	500,000 yen	Up to 2,000,000 yen ²

*1 Customers can easily pre-set their daily maximum withdrawal amount via Shinsei *PowerDirect* (online banking), Shinsei *PowerCall* (telephone banking) or at a Shinsei Financial Center.

*2 Amounts can be set in units of 10,000 yen.

*3 Customers wishing to withdraw more than 2,000,000 yen may do so at a Shinsei Financial Center.

*4 Shinsei Bank ATMs include those located at Head Office, Shinsei Financial Centers, Keikyu Station Banks, Shinsei Daily Bank and inside selected Tokyo Metro stations.

2. Partner ATMs (both domestic and international)

The daily maximum withdrawal amount is outlined below.

	Before September 1	From September 1	
		Initial maximum amount	Customer pre-set option ¹
Daily maximum withdrawal amount	Up to 2,000,000 yen	500,000 yen	Up to 2,000,000 yen ²

*1 Customers can easily pre-set their daily maximum withdrawal amount via Shinsei *PowerDirect* online banking, *PowerCall* telephone banking or at a Shinsei Financial Centre.

*2 Amounts can be set in units of 10,000 yen.

*3 The above amounts are for the total of domestic and international withdrawals from partner ATMs.

- Domestic partner financial institutions include all major Japanese banks, 5 trust banks, Aozora Bank, Shoko Chukin Bank, Japan Post and IY Bank.

- International partner financial institutions include those registered with the PLUS network (international cash service), with a network of 950,000 ATMs available in 150 countries.

3. J-Debit

The daily maximum withdrawal amount is outlined below.

	Before September 1	From September 1	
		Initial maximum amount	Customer pre-set option ¹
Daily maximum withdrawal amount	Up to 5,000,000 yen	500,000 yen	Up to 2,000,000 yen ²

*1 Customers can easily pre-set their daily maximum withdrawal amount via Shinsei *PowerDirect* (online banking), Shinsei *PowerCall* (telephone banking) or at a Shinsei Financial Center.

*2 Amounts can be set in units of 10,000 yen.

* 1, 2 and 3 apply separately and different maximum withdrawal amounts can be set for each service.

Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$59 billion in assets and 29 branches throughout Japan (non-consolidated, as of March 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of "Better Banking." Our PowerFlex account, free ATM network and internet banking service along with our customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.

News and other information about Shinsei Bank are available at
<http://www.shinseibank.com/english/index.html>.