

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)

Shinsei Bank Announces Organizational Changes

Tokyo (Tuesday, July 19, 2005) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following organizational changes effective July 19, 2005:

1. Organizational Changes in the Corporate Affairs Group
Legal and Compliance Division (“LCD”) has been reorganized into two functions.
- Legal Department in LCD has been extracted and established as Legal Division.
- LCD has been renamed to Compliance Division.
2. Effective Date July 19, 2005

Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$59 billion in assets and 29 branches throughout Japan (non-consolidated, as of March 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of “Better Banking.” Our PowerFlex account, free ATM network and internet banking service along with our customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.

News and other information about Shinsei Bank are available at
<http://www.shinseibank.com/english/index.html>.