

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)**Shinsei Bank Announces Executive Assignment Change**

Tokyo (Tuesday, June 28, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following executive assignment change, effective June 28, 2005.

	<u>New Position</u>	<u>Former Position</u>
K. Sajeeve Thomas	Senior Managing Executive Officer, Head of Retail Banking Group	Senior Managing Executive Officer, Head of Retail Banking Group GM of Retail Business Division

Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$56 billion in assets and 29 branches throughout Japan (non-consolidated, as of June 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of "Better Banking." Our PowerFlex account, free ATM network and internet banking service along with our customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.

News and other information about Shinsei Bank are available at
<http://www.shinseibank.com/english/index.html>.