

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of representative: Thierry Porté
President and CEO
(Code: 8303 TSE First Section)**Outline of the Committees; Nomination, Audit and Compensation Committee**

Tokyo (Friday, June 24, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") announced that the Board of Directors held after the Annual General Meeting of Shareholders today decided the member of the committees as of June 24, 2005.

Nomination Committee*Committee**Composition:* 7 members (5 of those are outside directors)*Chairman:* Minoru Makihara**Members:* Michael J. Boskin*
Timothy C. Collins*
J. Christopher Flowers*
Lucio A. Noto*
Thierry Porté
Masamoto Yashiro**Audit Committee***Committee**Composition:* 4 members (all outside directors)*Chairman:* Akira Aoki**Members:* Shigeru Kani*
Yasuharu Nagashima*
Nobuaki Ogawa***Compensation Committee***Committee**Composition:* 6 members (all outside directors)*Chairman:* J. Christopher Flowers**Members:* Emilio Botín*
Timothy C. Collins*
Fred H. Langhammer*
Minoru Makihara*
John S. Wadsworth, Jr.*

*: Outside directors as stipulated in Article 188, Paragraph 2, 7-2 of the Commercial Code of Japan.

Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$59 billion in assets and 29 branches throughout Japan (non-consolidated, as of March 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of "Better Banking." Our PowerFlex account, free ATM network and internet banking service along with our customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.

*News and other information about Shinsei Bank are available at
<http://www.shinseibank.com/english/index.html>.*