

**Shinsei Bank announces the terms of Long-Term Credit Debenture
(Market Offering Issue, 5 years)**

Tokyo (Thursday, June 9, 2005) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

1. Coupon Rate

June Issue	May Issue (for reference)
0.55% per annum	0.60% per annum

2. Offering Period

From	Friday, June 10, 2005
To	Monday, June 20, 2005

3. Issue Date · Maturity Date

Issue Date	Monday, June 27, 2005
Maturity Date	Friday, June 25, 2010