

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Details of Stock Acquisition Rights of Stock Options

Tokyo (Wednesday, June 1, 2005) --- Shinsei Bank, Limited (the "Bank") announced that details of Stock Acquisition Rights based on the resolution of its Board of Directors meeting held on May 24, 2005 were determined today. The details are as follows:

1.	Issue date of Stock Acquisition Rights:	June 1, 2005
2.	Total number of Stock Acquisition Rights to be issued:	250 (if Stock Acquisition Rights are retired due to the occurrence of any of their retirement events, the number of Stock Acquisition Rights will be reduced)
3.	Class and number of shares that can be purchased through the exercise of Stock Acquisition Rights:	250,000 common shares of the Bank (number of shares that can be purchased through the exercise of 1 Stock Acquisition Right: 1,000)
4.	Amount payable when exercising Stock Acquisition Rights:	551,000 yen per 1 Stock Acquisition Right (551 yen per share)
		The payment amount shall be the amount calculated by multiplying the average value of the closing price of the Bank's common shares at the Tokyo Stock Exchange in the ten trading days immediately preceding June 1, 2005 and 1.01 and the number of shares that can be purchased through the exercise of 1 Stock Acquisition Right.
5.	Total value of shares to be issued or transferred through the exercise of Stock Acquisition Rights:	137,750,000 yen
6.	Amount capitalized when issuing shares through the exercise of Stock Acquisition Rights:	276 yen per share
7.	Exercise Period of Stock Acquisition Rights	From July 1, 2006 to June 23, 2014

### 【Reference】

- (1) Resolution date of the Board of Directors meeting for the submission to the annual general meeting of shareholders ("Annual Shareholders' Meeting"): May 28, 2004
- (2) Resolution date of the Annual Shareholders' Meeting: June 24, 2004

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*Shinsei Bank is a Japanese banking institution founded on global standards of governance and management. With over \$59 billion in assets and 29 branches throughout Japan (non-consolidated, as of March 2005), Shinsei provides a broad range of value-added financial solutions to institutional and individual customers under the banner of "Better Banking." Our PowerFlex account, free ATM network and internet banking service along with our customer friendly financial centers have redefined the Japanese retail banking experience. Shinsei is committed to long-term growth and profitability by expanding its customer-focused business model.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.