

Shinsei Bank announces the terms of Long-Term Credit Debenture Public Sales Issue, 5 years

Tokyo (Wednesday, May 11, 2005) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the terms of the Long-Term Credit Debenture (Public Sales Issue) as follows, considering recent economic and financial conditions.

Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

1. Coupon Rate etc.

		May Second Half Issue	May First Half Issue (for reference)
Interest-Compounded Debenture	Coupon	0.10% per annum	0.10% per annum
	Average Yield	0.102%	0.102%
	Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000

2. Sales Period

From **Friday, May 13, 2005** to **Friday, May 27, 2005**