

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Monday, May 9, 2005) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

- Coupon Rate

May Issue	April Issue (for reference)
0.60% per annum	0.65% per annum
- Offering Period

From	Tuesday, May 10, 2005
To	Friday, May 20, 2005
- Issue Date · Maturity Date

Issue Date	Friday, May 27, 2005
Maturity Date	Thursday, May 27, 2010