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Shinsei Bank announces the terms of Long-Term Credit Debentures Public Sales Issue, 5 years

Tokyo (Tuesday, April 26, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

I. Interest-Compounded Long-Term Credit Debenture

- Public Sales Issue, 5 years
- 1. Coupon Rate etc.

		Мау	April
		First Half Issue	Second Half Issue (for reference)
Interest-Compounded	Coupon	0.10% per annum	0.10% per annum
Debenture	Average Yield	0.102%	0.102%
	Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000

2. Sales Period

From Thursday, April 28, 2005 to Thursday, May 12, 2005

II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

1. Coupon Rate etc.

Interest-Bearing Debenture	Coupon Issue Price	May 0.10% per annum ¥10,000 per ¥10,000	April (for reference) 0.10% per annum ¥10,000 per ¥10,000
Interest-Compounded Debenture	Coupon Average Yield Issue Price	0.10% per annum 0.102% ¥10,000 per ¥10,000	0.10% per annum 0.102% ¥10,000 per ¥10,000

2. Sales Period

From Thursday, April 28, 2005 to Friday, May 27, 2005