

Shinsei Bank announces the terms of Long-Term Credit Debenture (Market Offering Issue, 5 years)

Tokyo (Wednesday, March 9, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

- Coupon Rate

March Issue	February Issue (for reference)
0.75% per annum	0.65% per annum
- Offering Period

From	Thursday, March 10, 2005
To	Thursday, March 17, 2005
- Issue Date · Maturity Date

Issue Date	Friday, March 25, 2005
Maturity Date	Friday, March 26, 2010