

## Shinsei Bank announces the terms of Long-Term Credit Debentures Public Sales Issue, 5 years

Tokyo (Wednesday, January 26, 2005) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

### I. Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

		February First Half Issue	January Second Half Issue (for reference)
Interest-Compounded Debenture	Coupon	0.10% per annum	0.10% per annum
	Average Yield	0.102%	0.102%
	Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000

#### 2. Sales Period

From **Friday, January 28, 2005 to Thursday, February 10, 2005**

### II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

		February	January (for reference)
Interest-Bearing Debenture	Coupon	0.10% per annum	0.10% per annum
	Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000
Interest-Compounded Debenture	Coupon	0.10% per annum	0.10% per annum
	Average Yield	0.102%	0.102%
	Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000

#### 2. Sales Period

From **Friday, January 28, 2005 to Friday, February 25, 2005**