

## Shinsei Bank announces the terms of Long-Term Credit Debentures Public Sales Issue, 5 years

Tokyo (Friday, December 24, 2004) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

### I. Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

		January First Half Issue	December Second Half Issue (for reference)
Interest-Compounded Debenture	Coupon	<b>0.10% per annum</b>	0.10% per annum
	Average Yield	<b>0.102%</b>	0.102%
	Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000

#### 2. Sales Period

From **Tuesday, December 28, 2004** to **Wednesday, January 12, 2005**

### II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

		January	December (for reference)
Interest-Bearing Debenture	Coupon	<b>0.10% per annum</b>	0.10% per annum
	Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000
Interest-Compounded Debenture	Coupon	<b>0.10% per annum</b>	0.10% per annum
	Average Yield	<b>0.102%</b>	0.102%
	Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000

#### 2. Sales Period

From **Tuesday, December 28, 2004** to **Thursday, January 27, 2005**